**AXUDA – NO INTEREST LOAN FOR THOSE IN NEED**

**During the 2023 fiscal year, the Mobility Manager initiated contact with the Digital Credit Union to establish its Axuda program for those who needed specific transportation financial assistance. Digital Credit Union agreed to partner with the Nashua Regional Planning Commission Foundation to make the program a reality. The Mobility Manager sought this loan program primarily because there are individuals who need help with car purchases and car repairs. Axuda is a no interest, $600 loan that those in need can access. The recipient, any N.H. resident, must have access to a bank or credit union account, computer knowledge, and sufficient monthly income to pay back the loan. The recipient must pay the loan back monthly in the amount of $50.00 to be eligible for another loan. There is no credit check for the loan and the loan history is not added to a borrower’s credit report. The Mobility Manager has partnered with several TANF (Temporary Aid to Needy Families) recipients to alleviate their financial distress by accessing an Axuda loan.  Please email:  donnam@nashuarpc.org or call 603 417 6571**